



February 13th, 2012

To Our Valued Customers

The pricing of polypropylene resins used in the manufacturing of plastic strap is increasing rapidly. Refineries and processors of polypropylene resins have increased prices in February with additional increases expected through the first quarter of 2012.

These increases are driven by the following:

- Tight supply due to processing and refinery shutdowns.
- Declining levels of raw materials
- Demand for manufacture of alternate materials (other than polypropylene)

As a result of these rising costs on raw material we must increase the pricing on all Signode and Strapex polypropylene strapping products by 5.5% shipped after March 15, 2012.

Your Account Manager will be providing specific product pricing and additional information.

We appreciate your ongoing support and will continue to provide you with quality, value and service on all of our products.

Yours truly,
Signode Canada

Brian Checkley
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