

February 13th, 2012

To Our Valued Customers

The price for virgin and recycled PET raw material rose in January and all sources have announced further increases for February. These increases are primarily driven by higher feedstock costs. As a result of these increased costs we are forced to increase our pricing on polyester strapping products.

Effective March 15th, 2012 the price on all Signode and Strapex brand polyester strapping products will increase by 3%.

Your Account Manager will be providing specific product pricing and market information as required.

We appreciate your ongoing support and will continue to provide you with quality, value and service on all of our products.

Yours truly, Signode Canada

Brian Checkley General Manager Sales & Distribution

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