

Sealed Air Corporation (US) **Product Care** 301 Mayhill Street Saddle Brook, NJ 07553

P: 201.712.7000 F: 201.712.7070 SealedAirProtects.com

August 15, 2014

Dear Valued Customer;

As you may be aware, significant price increases have once again been announced during the last month by all petrochemical suppliers in North America. This is inclusive of polyethylene and polyamide resins which are major raw materials for the packaging industry. These increases are slated to be effective September 1, 2014.

Given this action by our resin suppliers, and continued escalation of energy and other input costs, we are announcing a 5% price increase on select Product Care packaging solutions effective as of October 1, 2014. A detailed listing of affected products with the increase levels and specific dates is attached by <u>clicking here.</u>

Sealed Air is committed to a rational pricing policy, which reflects the high value in use created by damage reduction and product assurance. We continue to be focused on opportunities which can lower total cost to serve while providing that value, and work with our partners to maximize profitability across the entire supply chain.

If you have questions, please contact your local Sealed Air Sales Representative.

Sincerely,

John R. Wolf

Vice President

Global General Use /Packaging Systems

Jams L. Fer

Kenneth P. Chrisman

Vice President

Global Cushioning Solutions

Jamie Key Vice President Shrink Packaging