



August 21, 2014

Dear Valued Customer,

As an industry, we are experiencing a rebounding economy which places a natural strain on the supply chain. Raw material and manufacturing input costs such as transportation, fuel, energy and labor costs are on the rise. As a manufacturer of resin based products, our pricing strategy is highly dependent on raw material pricing. Recently, resin suppliers announced a price hike that will be effective on September 1st, 2014.

As a leading supplier of protective packaging solutions, Pregis must act responsibly in our cost management practices. In an effort to be forward looking and collaborative with our customers, Pregis is announcing a price adjustment strategy that is effective **October 1st, 2014** and will include a thorough review of all contracts.

All products in the following categories will increase by 5% on October 1st, 2014:

- Air Cushioning rollstock, converted and lamination products
- Foam rollstock, converted and lamination products
- Microfoam® polypropylene foam products
- Engineered foam products
- Inflatable packaging systems
- Foam-in-place film
- Mailers

Orders for immediate delivery placed on or before September 30th will be honored at current pricing. Orders received on or after **October 1st** will reflect the full price increase announced.

Thank you for your continued support and loyalty. Your account manager will be available to answer any questions you may have regarding market conditions and assist you with passing the increase on to your customers.

Sincerely,

Sean Condon

Executive Vice President, Sales